

# Tennessee

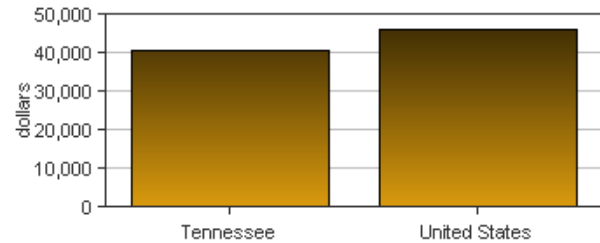
*Personal income last published on  
September 30, 2015.*

The population of Tennessee in 2014 was 6,549,352. Its rank was 17th in the nation.

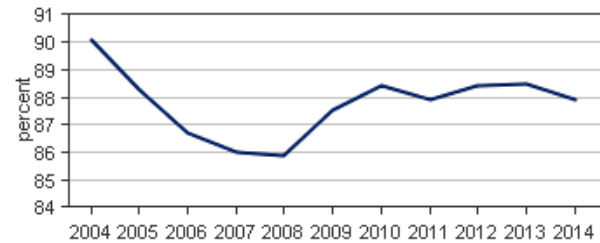
## Per Capita Personal Income

In 2014, Tennessee had a per capita personal income (PCPI) of \$40,457. This PCPI ranked 36th in the United States and was 88 percent of the national average, \$46,049. The 2014 PCPI reflected an increase of 2.9 percent from 2013. The 2013-2014 national change was 3.6 percent. In 2004, the PCPI of Tennessee was \$30,925 and ranked 34th in the United States. The 2004-2014 compound annual growth rate of PCPI was 2.7 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2014



Per Capita Income as a Percent of the United States



## Total Personal Income

In 2014, Tennessee had a total personal income (TPI) of \$264,965,180\*. This TPI ranked 17th in the United States. In 2004, the TPI of Tennessee was \$182,791,172\* and ranked 19th in the United States.

*\*Total personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2013-2014 percent change	2004-2014 CAGR
Tennessee	3.7 %	3.8 %
U.S.	4.4 %	3.9 %

*CAGR: compound annual growth rate*

## Components of Total Personal Income

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tennessee.

### 2013-2014 percent change

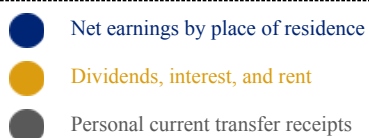
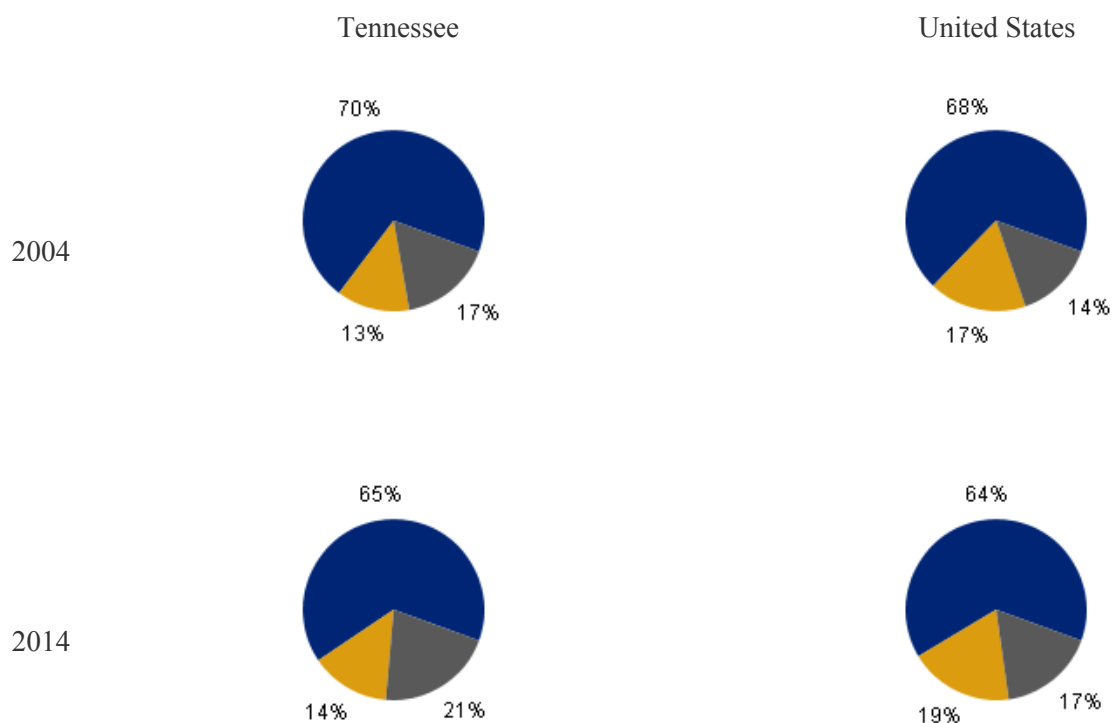
	Tennessee	U.S.
Net earnings	4.1 %	4.6 %
Dividends, interest, and rent	4.1 %	4.0 %
Personal current transfer receipts	2.3 %	4.2 %

### 2004-2014 CAGR

	Tennessee	U.S.
Net earnings	3.0 %	3.2 %
Dividends, interest, and rent	4.6 %	4.5 %
Personal current transfer receipts	6.0 %	5.9 %

*CAGR: compound annual growth rate*

### Percent Contribution to Total Personal Income



## Gross Domestic Product (GDP) by State

In 2014, Tennessee current-dollar GDP was \$297.2 billion and ranked 19th in the United States. In 2004, Tennessee GDP was \$220.5 billion and ranked 18th in the United States.

In 2014, Tennessee real GDP grew 1.5 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for Tennessee real GDP was 0.9 percent; the compound annual growth rate for the nation was 1.3 percent.

## GDP by State for Industries

In 2014, the largest industry in Tennessee was finance, insurance, real estate, rental, and leasing. This industry accounted for 16.3 percent of Tennessee GDP and had 1.7 percent real growth. The second largest industry was government, which accounted for 12.1 percent of Tennessee GDP and had 0.6 percent real growth.

The largest contributor to real GDP growth in Tennessee was educational services, health care, and social assistance. This industry accounted for 0.33 percentage point of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.33 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2014

